Securitas AB

Interim Report

January - September 2001

Sales increased by 58 percent to MSEK 43,507 (27,584) of which 6 percent is organic growth. In the third quarter, organic growth was 8 percent

Income before taxes increased by 36 percent to MSEK 1,206 (890)

Free cash flow was MSEK 1,346 (-8) corresponding to 85 percent (-1) of adjusted income

Earnings per share after full taxes increased by 35 percent to SEK 2.09 (1.55)

Interim Report January - September 2001

Sales and Income

Consolidated sales amounted to MSEK 43,507 (27,584), an increase of 58 percent. In local currencies, the corresponding increase is 47 percent. Organic growth was 6 percent (6). In the third quarter, organic growth was 8 percent (3). The organic growth in the third quarter was impacted 0.5 percent by the increased demand in the U.S. as a result of events on 11 September. Acquisitions during the last year have increased sales by MSEK 11,376, equivalent to 41 percent.

Operating income before amortization of goodwill was MSEK 2,643 (1,647, excluding the refund from Alecta - formerly SPP - of MSEK 129). The operating margin was 6.1 percent (6.0).

Income before taxes amounted to MSEK 1,206 (890), an increase of 36 percent. In local currencies, the corresponding increase is 28 percent.

Income before taxes for the third quarter 2001 was MSEK 512 (365), an increase of 40 percent. In local currencies, the corresponding increase is 30 percent.

Earnings per share after full taxes increased by 35 percent to SEK 2.09 (1.55). Earnings per share after taxes paid amounted to SEK 2.20 (1.75).

Development in the Group's divisions

Security Services USA

Organic growth was 2 percent (4) and the operating margin was 5.3 percent (4.9). In the third quarter, organic growth was 2 percent and the operating margin was 5.8 percent.

The tragic events of September 11 have increased demand for security services by more than 5 percent. For the fourth quarter, a corresponding increase in sales is foreseen.

The increase in operating margin since last year and during the third quarter shows that the combination of Pinkerton and Burns is yielding the expected effects. The operating margin, which for the full year is expected to be about 6 percent, is increasing both as a result of an increase in the gross margin and structural cost reductions.

September 11, 2001

On September 11, four planes were hijacked in the U.S. Three of them flew into buildings while the fourth crashed in an area free of buildings.

Securitas' subsidiary Globe, which became part of the Group in connection with the acquisition of Burns in September 2000, carried out passenger screening in Boston for the American Airlines flight AA11 that flew into one of the two World Trade Center towers. Globe Aviation Services Corp. is a separate legal entity with annual sales of MSEK 650 and break-even profit levels.

The events of September 11 continue to be investigated by U.S. authorities and by Globe. As part of these investigations, all of the circumstances surrounding Globe's screening of passengers are being reviewed in detail, including a review of present and former employees.

Nothing has arisen to date from the investigation that indicates that Globe has been negligent in its actions, or is otherwise at fault in any other way for the events.

In relation to responsibility and insurance related issues in connection with the hijackings, the U.S. governement has made the following decision:

- A special fund is being established for victims of the terrorist outrage. Those who believe they are affected can apply for compensation from this fund. If such an application is made, a person relinquishes the right to initiate legal proceedings.

Divisional Overview

	Security Services USA		Security Services Europe		Security Systems Europe and USA		Direct Europe		Cash Handling Services		Total	
	2001	2000[2)]	2001	2000[2)]	2001	2000[2)]	2001	2000[2)]	2001	2000[2)]	2001	2000
Sales, MSEK	20,442	10,481	14,454	11,485	2,429	2,250	749	553	5,433	2,815	43,507	27,584
Organic growth, %	*2*	*4*	*6*	*4*	*1*	*6*	*25*	*31*	*22*	*14*	*6*	*6*
Operating income before amortization of goodwill, MSEK	1,076	515	946	779	153	96	80	65	388	192	2,643	1,647[5)]
Operating margin, %	*5.3*	*4.9*	*6.5*	*6.8*	*6.3*	*4.3*	*10.7*	*11.8*	*7.1*	*6.8*	*6.1*	*6.0*
Operating capital employed as % of sales[1)]	*-1[4)]*	*12*	*11*	*8*	*24*	*27*	*35*	*25*	*28*	*43*	*10*	*14*
Capital employed[3)]	10,434	13,266	6,318	4,964	1,436	1,460	415	216	6,359	2,308	24,962	22,214
Return on capital employed, %	*15*	*7*	*20*	*22*	*15*	*18*	*26*	*36*	*8*	*11*	*14*	*10*

1) Adjusted for full-year sales of acquired entities
2) According to the new divisional structure
3) Excluding shares in associated companies
4) Influenced by the sale of customer receivables of MUSD 212
5) Excluding Alecta (formerly SPP) refund of MSEK 129

- In cases where a victim chooses the legal route, the airlines' financial responsibility for all such cases is limited to the amount corresponding to their insurance cover. This protective legislation also covers the airlines' agents.

Screening companies carry out passenger screening in accordance with U.S. federal regulations that state that such screening may only be carried out by the airlines, their personnel or their agents. Screening companies are in this respect agents for the airlines and are therefore covered by this legislation. In a potential court case, Globe's liability is limited to the amount of its insurance cover.

- In September, insurance cover for war and terrorism for Globe and others ceased to be valid in the United States. Airlines are now directly insured via the U.S. government for such risks and other parties such as screening companies have been indemnified by the airlines for such risks. For the time being, this arrangement is valid until January 11, 2002.

The events of September 11 have given rise to a broad debate in the U.S. on security surrounding transportation and the airline industry.

Before September 11, both the public's and the authorities' understanding in relation to airport security was that the risk for hijacks in the U.S. was low. This had led to regulations regarding security in connection with the airline industry being on a significantly lower level than those in for example, Europe. Furthermore, responsibility for ensuring that regulations were adhered to was that of the airlines. A combination of these factors had led to a situation in which costs for passenger and baggage screening for instance were minimized. Salary levels for such personnel were lower than for regular guards.
In the discussions post September 11, all recommemdations are to increase security. Strong opinion has, with reference to Europe, demanded full federalization of all screening operations. The U.S. senate has recommended full federalization.

The security industry has gone to great trouble to explain that in most countries in Europe, airport security involves close cooperation between the authorities and private companies. The House of Representatives has voted in favor of such shared responsibility. The final solution will be the subject of negotiation between the Senate and the House.

Summary
- No information has arisen that indicates that Securitas' subsidiary Globe has in any way been negligent in passenger screening for flight AA11.

- Under U.S. legislation enacted after September 11, Globe's liability for claims arising out of the September 11 terrorist incidents is limited to the amount of its insurance coverage.

- Certain risks related to war and terrorism are for the time being borne by the U.S. government.

- With regard to federalization of passenger screening, the situation remains unclear. From a short term financial perspective, the issue is not material to Securitas.

Security Services Europe
Organic growth was 6 percent (4) and the operating margin was 6.5 percent (6.8). In the third quarter, organic growth was 9 percent (3). The higher rate of growth is due mainly to the *Nordic countries* and *France*, which now shows 6 percent organic growth for the quarter. The operating margin continues to improve. The total margin has been

Security Services USA: sales per region

Region/Business area	Jan-Sep 2001 MSEK	Share of total	Jan-Sep 2001 M(local)
North Central	1,993	9.8	192
East Central	1,755	8.6	169
South Central	2,087	10.2	201
Mid-Atlantic	1,433	7.0	138
New England	1,277	6.2	123
New York/New Jersey	1,672	8.2	161
South East	1,588	7.8	153
Rocky Mountain	1,900	9.3	183
Northern California	1,962	9.6	189
Southern California/Hawaii	1,931	9.4	186
C&I	532	2.6	51
Other	2,312	11.3	226
Total (MSEK)	**20,442**	**100.0**	**1,972**

Organic growth per region will be provided from 2002

Security Services Europe: sales per country/region

Country	Jan-Sep 2001 MSEK	Share of total	Jan-Sep 2001 M(local)	Jan-Sep 2000 M(local)	Change in % organic	total
Sweden	1,666	12	1,666	1,504	10	11
Norway	791	5	690	618	13	12
Denmark	157	1	126	100	27	26
Finland	513	4	331	296	12	12
Germany	2,639	18	560	568	-1	-1
France	3,050	21	2,169	2,129	3	2
Great Britain	824	6	55	25	0	120
Spain	1,562	11	28,163	24,147	13	17
Switzerland	306	2	51	45	13	13
Austria	102	1	152	156	-2	-2
Portugal	656	5	14,255	12,778	12	12
Belgium	901	6	3,940	3,185	10	24
Netherlands	140	1	33	6	25	450
Eastern Europe	302	2	n/a	n/a	18	38
Canada, Mexico	1,023	7	n/a	n/a	5	101
Elimination	-178	-2	n/a	n/a	n/a	n/a
Total (MSEK)	**14,454**	**100**	**n/a**	**n/a**	**6**	**26**

reduced by the businesses acquired during 2000 in the UK, Canada and Spain. In existing operations, the operating margin has improved by about 0.5 percentage points.

Security Systems Europe and USA
Organic growth was 1 percent (6) and the operating margin was 6.3 percent (4.3).

The European operations have shown a strong, positive development while volume development in the U.S. operations during the third quarter has been disappointing. Taken together, a strong development of income before taxes is expected.

Direct Europe
Organic growth was 25 percent (31) and the operating margin was 10.7 percent (11,8).

The number of newly installed units during the first nine months of the year was 53,200 (40,400) corresponding to an increase of 32 percent compared to the previous year. The total installed base is 238,500 (179,600).

In addition to Direct Europe, Securitas had 236,300 alarm connections (203,900) in Security Services Europe and Security Systems Europe. The number of newly installed units during the first nine months of the year was 22,300 (20,500).

Cash Handling Services Europe and USA
Organic growth, excluding the U.S. cash handling services operations, was 22 percent (14) and the operating margin was 7.1 percent (6.8). The operations continue to develop positively with good profitability. In the third quarter, the operating margin was 7.9 percent when adjusted for the HSBC/Barclays contract. The task of introducing the Euro has begun, but has not had a notable effect on the Division's sales or income in the third quarter.

Loomis Fargo in the U.S. is included in the Group's cash handling services operations from May 15, 2001. The operating margin in Loomis Fargo is rising and is 7.6 percent so far this year. The organic growth is 7 percent.

Acquisitions

On October 24, 2001, Security Systems Europe agreed to acquire the security company *Clemessy ACS* in France. The company has sales of approximately MSEK 120 (MFRF 83) and has 140 employees. Sales are mainly split between installation (60 percent of sales) and servicing of access control, intrusion alarms, CCTV and fire alarms (40 percent of sales) .

The company's activities are in the south and southeast of France and complement well Securitas' existing presence in France in Security Systems, which will have annual sales of MSEK 650 (MFRF 450) after the acquisition.

The acquisition price is MSEK 39 (MFRF 27) which creates goodwill of MSEK 48 (MFRF 33) to be amortized over 10 years. The acquisition will be consolidated in Securitas from October 2001 and is expected to contribute positively to the Group's income before taxes in 2002.

Annual sales in Security Systems Europe will amount to about MSEK 3,000 pro-forma after the acquisition.

Divestments

As part of the ongoing restructuring and focus on core business activities, Securitas, per June 30, 2001, has disposed of the Employee Screening business. The operations have sales of about MUSD 22 on a full-year basis. This business was part of the Business Area Consulting & Investigations within the Division Security Services USA and specializes in background and security screening in connection with new employees. The buyer was ChoicePoint Inc. (NYSE:CPS) of the U.S. The transaction has been approved by the competition authorities.

Cash flow

Adjusted income, defined as operating income before amortization of goodwill, adjusted for financial items and taxes paid amounted to MSEK 1,589 (1,176).

Investment in operating assets amounted to MSEK 1,304 (899). The increase is in relation to organic growth and acquisitions.

The cash flow effect of changes in other operating capital employed amounted to MSEK 55 (-963). The change is positively impacted by the periodization effect of U.S. salary payments of about MUSD 15.

Operating cash flow increased by 305 percent to MSEK 2,399 and was equivalent to 91 percent (33) of operating income before amortization of goodwill. Free cash flow was MSEK 1,346 (-8), corresponding to 85 percent (-1) of adjusted income.

Free cash flow has not been affected by the securitization undertaken in June.

Capital employed, net debt and shareholders' equity

The Group's operating capital employed was MSEK 5,922 (6,743 per December 31, 2000), corresponding to 10 percent (13) of sales, adjusted for full year sales of acquired entities.

The Group's total capital employed increased to MSEK 25,010 (22,479 per December 31, 2000). Acquisitions have increased the Group's goodwill during the first nine months of the year by MSEK 3,090. Conversion of foreign capital employed increased the Group's capital employed by MSEK 2,590 MSEK during the first nine months of the year.

The Group's net debt amounted to MSEK 13,309 (12,419 per December 31, 2000). Acquisitions have increased net debt during the period by MSEK 2,793.

In Security Services USA, a securitization transaction was undertaken in June, involving the sale of customer receivables totaling MSEK 2,299. Securitas has hereby obtained access to external, competitive short-term financing. The sale of customer receivables has decreased net debt by MSEK 2,299. The sale of receivables has been classified as cash flow from financing activities and has therefore not impacted the free cash flow.

The Group's net debt for the period has increased by MSEK 1,552 when converted from foreign currencies into Swedish Kronor.

In March, a seven-year bond of MEUR 500 was issued in the international capital markets.

Shareholders' equity amounted to MSEK 11,700 (10,059 per December 31, 2000).

As a result of conversion of foreign assets and liabilities to Swedish Kronor, shareholders' equity for the period has increased by MSEK 1,038.

Conversion of holdings in the convertible has increased consolidated shareholders' equity by MSEK 279, of which MSEK 4 pertains to share capital and MSEK 275 pertains to restricted reserves. As a result of conversion, the number of shares outstanding has increased by 3,505,374 to 359,823,691 per September 30, 2001.

Interest expense for the period on the outstanding subordinated convertible debenture loan amounted to MSEK 13 (22).

During May, dividends were paid to the shareholders totaling MSEK 428.

The net debt equity ratio was 1.14 (1.23 per December 31, 2000).

Development in 2001

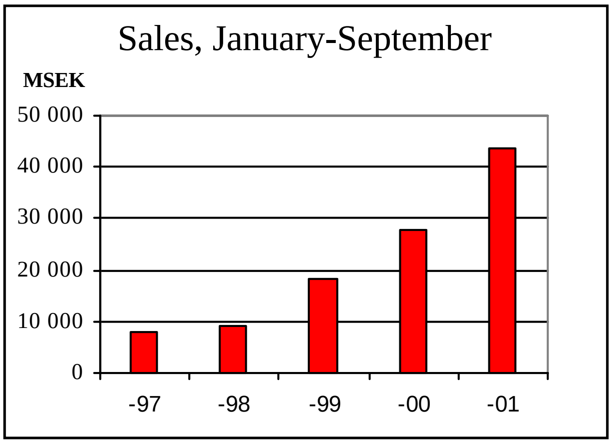
The positive development of the Group's various divisions means that income before taxes is expected to increase by 30 percent in local currencies. With present currency rates, this corresponds to MSEK 1,900, or an increase of 39 percent.

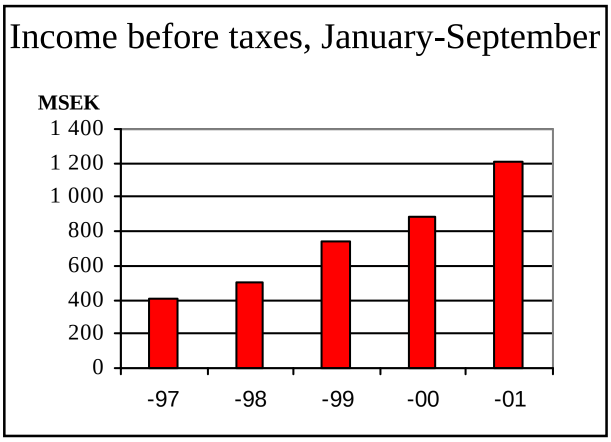
STOCKHOLM, NOVEMBER 7, 2001

Thomas Berglund
President and Chief Executive Officer

Accounting principles
The Securitas Group follows the recommendations made by the Swedish Financial Accounting Standards Council.

This report has not been reviewed by the Group's auditors.





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Income

MSEK	Jan-Sep 2001	Jan-Sep 2000[1]	Jul-Sep 2001	Jul-Sep 2000[1]	Jan-Dec 2000	Jan-Dec 1999
Sales, continuing operations	32,130.9	19,305.5	12,292.9	7,522.9	27,445.5	14,681.9
Sales, acquired businesses	11,375.8	8,278.8	3,346.5	2,946.2	13,361.0	10,964.4
Total Sales	**43,506.7**	**27,584.3**	**15,639.4**	**10,469.1**	**40,806.5**	**25,646.3**
Production expenses	-37,596.5	-23,616.0	-13,456.8	-8,989.4	-35,118.7	-21,477.1
Gross income	**5,910.2**	**3,968.3**	**2,182.6**	**1,479.7**	**5,687.8**	**4,169.2**
Administration expenses	-3,267.6	-2,192.4	-1,164.2	-664.9	-3,127.5	-2,538.7
Operating income before amort. of goodwill	**2,642.6**	**1,775.9**[2]	**1,018.4**	**814.8**[3]	**2,560.3**	**1,630.5**
Operating margin, %	*6.1*	*6.4*	*6.5*	*7.8*	*6.3*	*6.4*
Amortization of goodwill	-793.3	-460.6	-286.5	-180.9	-707.4	-403.9
Operating income after amort. of goodwill	**1,849.3**	**1,315.3**	**731.9**	**633.9**	**1,852.9**	**1,226.6**
Net financial items	-643.4	-296.2	-219.7	-139.7	-489.4	-110.8
Income before taxes	**1,205.9**	**1,019.1**	**512.2**	**494.2**	**1,363.5**	**1,115.8**
Net margin, %	*2.8*	*3.7*	*3.3*	*4.7*	*3.3*	*4.4*
Taxes paid	-410.5	-304.0	-175.0	-162.2	-359.0	-334.5
Deferred taxes	-41.9	-75.2	-20.8	-35.9	-153.0	18.0
Minority interest	-1.5	2.1	-1.4	0.8	-0.2	-1.5
Income for the period	**752.0**	**642.0**	**315.0**	**296.9**	**851.3**	**797.8**

1) Including the one-off effect of the refund from Alecta (formerly SPP) of MSEK 129.
2) MSEK 1,647.0 when adjusted for the refund from Alecta.
3) MSEK 685.9 when adjusted for the refund from Alecta.

Cash flow

MSEK	Jan-Sep 2001	Jan-Sep 2000	Jul-Sep 2001	Jul-Sep 2000	Jan-Dec 2000	Jan-Dec 1999
Operating activities						
Operating income before amortization of goodwill	2,642.6	1,775.9	1,018.4	814.8	2,560.3	1,630.5
Capital expenditure on operations	-1,304.3	-899.4	-539.7	-300.8	-1,202.3	-1,044.3
Depreciation (excluding amortization of goodwill)	1,005.6	678.9	413.8	240.7	942.2	754.3
Changes in other operating capital employed	55.5	-963.0	141.5	-591.1	-363.3	-93.4
Cash flow from operations	**2,399.4**	**592.4**	**1,034.0**	**163.6**	**1,936.9**	**1,247.1**
Net financial items	-643.4	-296.2	-219.7	-139.7	-489.4	-110.8
Taxes paid	-410.5	-304.0	-175.0	-162.2	-359.0	-334.5
Free cash flow	**1,345.5**	**-7.8**	**639.3**	**-138.3**	**1,088.5**	**801.8**
Cash flow from investing activities, acquisitions	-2,793.1	-10,077.0	138.1	-6,868.8	-10,944.3	-3,700.9
Cash flow from financing activities excl. change in interest-bearing assets and liabilities	2,108.9	-356.3	90.3	0.0	-356.3	3,160.1
Net cash flow	**661.3**	**-10,441.1**	**867.7**	**-7,007.1**	**-10,212.1**	**261.0**

CHANGES IN NET DEBT

MSEK	Jan-Sep 2001	Jan-Sep 2000	Jul-Sep 2001	Jul-Sep 2000	Jan-Dec 2000	Jan-Dec 1999
Opening balance	**-12,418.8**	**-2,052.6**	**-13,949.8**	**-5,457.4**	**-2,052.6**	**-2,418.6**
Net cash flow	661.3	-10,441.1	867.7	-7,007.1	-10,212.1	261.0
Translation differences	-1,552.0	-36.1	-227.4	-65.3	-154.1	105.0
Closing balance, net debt	**-13,309.5**	**-12,529.8**	**-13,309.5**	**-12,529.8**	**-12,418.8**	**-2,052.6**

Capital employed, net debt and shareholders' equity

MSEK	Sep 30, 2001	Jun 30, 2001	Dec 31, 2000	Sep 30, 2000	Jun 30, 2000	Dec 31, 1999
Operating capital employed	**5,922.1**	**6,186.0**	**6,743.2**	**6,643.0**	**5,247.3**	**3,943.8**
Return on operating capital employed, %	*54*	*50*	*49*	*44*	*47*	*48*
Operating capital employed as % of sales [4]	*10*	*10*	*13*	*14*	*14*	*12*
Shares in associated companies	47.4	12.1	602.6	109.0	0.9	0.9
Goodwill	19,040.3	18,902.4	15,133.7	15,570.7	9,293.5	7,178.4
Capital employed	**25,009.8**	**25,100.5**	**22,479.5**	**22,322.7**	**14,541.7**	**11,123.1**
Net debt	**-13,309.5**	**-13,949.8**	**-12,418.8**	**-12,529.8**	**-5,457.4**	**-2,052.6**
Minority interest	0.4	-0.2	1.5	-0.2	0.0	1.8
Shareholders' equity	**11,699.9**	**11,150.9**	**10,059.2**	**9,793.0**	**9,084.3**	**9,068.7**
Net debt to equity, times	*1.14*	*1.25*	*1.23*	*1.28*	*0.60*	*0.23*

4) Adjusted for full-year sales of acquired entities.

Balance Sheet

MSEK	Sep 30, 2001	Jun 30, 2001	Dec 31, 2000	Sep 30, 2000	Jun 30, 2000	Dec 31, 1999
ASSETS						
Fixed assets						
Goodwill	19,040.3	18,902.4	15,133.7	15,570.7	9,293.5	7,178.4
Other intangible fixed assets	286.9	284.2	285.3	308.0	305.6	275.7
Tangible fixed assets	5,148.1	4,662.9	3,691.8	3,497.3	3,348.4	3,079.9
Shares in associated companies	47.4	12.1	602.6	109.0	0.9	0.9
Non-interest-bearing financial fixed assets	3,702.7	3,693.2	3,217.8	1,832.7	1,595.3	1,501.4
Interest-bearing financial fixed assets	81.9	85.0	97.8	106.3	35.9	37.8
Total fixed assets	**28,307.3**	**27,639.8**	**23,029.0**	**21,424.0**	**14,579.6**	**12,074.1**
Current assets						
Non-interest-bearing current assets	10,068.7	9,912.3	9,890.6	10,331.7	6,987.7	5,560.3
Cash and liquid funds	1,283.3	565.7	2,024.6	717.4	815.5	3,244.8
Total current assets	**11,352.0**	**10,478.0**	**11,915.2**	**11,049.1**	**7,803.2**	**8,805.1**
TOTAL ASSETS	**39,659.3**	**38,117.8**	**34,944.2**	**32,473.1**	**22,382.8**	**20,879.2**

MSEK	Sep 30, 2001	Jun 30, 2001	Dec 31, 2000	Sep 30, 2000	Jun 30, 2000	Dec 31, 1999
SHAREHOLDERS' EQUITY AND LIABILITIES						
Shareholders' equity						
Restricted equity	8,787.2	8,501.4	7,770.3	7,513.7	7,476.5	7,571.4
Non-restricted equity	2,912.7	2,649.5	2,288.9	2,279.3	1,607.8	1,497.3
Total shareholders' equity	**11,699.9**	**11,150.9**	**10,059.2**	**9,793.0**	**9,084.3**	**9,068.7**
Equity ratio, %	*30*	*29*	*29*	*30*	*41*	*43*
Minority interest	**0.4**	**-0.2**	**1.5**	**-0.2**	**0.0**	**1.8**
Liabilities						
Provisions	**3,139.3**	**3,317.2**	**1,884.8**	**1,495.7**	**979.9**	**911.1**
Long-term liabilities						
Non-interest-bearing long-term liabilities	354.4	352.1	313.5	323.7	312.4	311.2
Interest-bearing long-term liabilities	11,546.6	11,557.9	7,068.7	3,860.9	3,764.5	3,766.3
Total long-term liabilities	**11,901.0**	**11,910.0**	**7,382.2**	**4,184.6**	**4,076.9**	**4,077.5**
Current liabilities						
Non-interest-bearing current liabilities	9,790.7	8,697.3	8,144.1	7,507.3	5,697.5	5,251.2
Interest-bearing current liabilities	3,128.0	3,042.6	7,472.4	9,492.7	2,544.2	1,568.9
Total current liabilities	**12,918.7**	**11,739.9**	**15,616.5**	**17,000.0**	**8,241.7**	**6,820.1**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**39,659.3**	**38,117.8**	**34,944.2**	**32,473.1**	**22,382.8**	**20,879.2**

CHANGES IN SHAREHOLDERS' EQUITY

MSEK	Share capital	Restricted reserves	Non-restricted reserves	Total
Opening balance	356.3	7,414.0	2,184.9	9,955.2
Effect of change in accounting principle	-	-	104.0	104.0
Dividend paid	-	-	-427.6	-427.6
Conversion	3.5	275.2	-	278.7
Net income for the period	-	-	752.0	752.0
Transfer between restricted & non-restricted reserves	-	-131.5	131.5	0.0
Translation differences	-	869.7	167.9	1,037.6
Closing balance	**359.8**	**8,427.4**	**2,912.7**	**11,699.9**

Data per share

SEK	Jan-Sep 2001	Jan-Sep 2000	Jul-Sep 2001	Jul-Sep 2000	Dec 31, 2000	Dec 31, 1999
Share price, end of period	172.0	210.5	172.0	210.5	175.0	154.0
Earnings after taxes paid, after full conversion	2.20	1.75	0.92	0.67	2.81	2.25
Earnings after full taxes, before full conversion	2.13	1.58	0.88	0.59	2.45	2.37
Earnings after full taxes, after full conversion	2.09	1.55	0.87	0.57	2.39	2.30
Dividend	-	-	-	-	1.20	1.00
P/E ratio after full conversion	-	-	-	-	73	67
Number of shares outstanding	359,823,691	356,318,317	359,823,691	356,318,317	356,318,317	356,318,317
Average number of shares outstanding	357,681,518	356,318,317	358,996,357	356,318,317	356,318,317	345,845,427
Number of shares after full conversion	365,123,348	365,123,348	365,123,348	365,123,348	365,123,348	365,123,348
Average number of shares after full conversion	365,123,348	365,123,348	365,123,348	365,123,348	365,123,348	355,790,015

Further information regarding earnings per share

MSEK	Jan-Sep 2001	Jan-Sep 2000	Jul-Sep 2001	Jul-Sep 2000	Jan-Dec 2000	Jan-Dec 1999
Net income for the period	752.0	642.0	315.0	296.9	851.3	797.8
Interest cost for the convertible loan, net of 28% tax	9.3	15.6	0.9	5.2	20.9	20.6
Net income used in data per share calculations	761.3	657.6	315.9	302.1	872.2	818.4

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Securitas is a world leader in security with operations in more than 30 countries
in Security Services, Security Systems, Direct,
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The Group has about 217,000 employees.

Information Meeting and Telephone Conference

An Information Meeting and Telephone Conference will be held in line with the interim report on Wednesday, November 7 2001, at 3.00pm CET.

The Information Meeting will take place at Securitas' head office, Lindhagensplan 70, Stockholm.

The telephone number for the Telephone Conference is +44 20 8240 8248 / 8246

Financial information from Securitas

Securitas' Capital Market Days for 2001 will be held on December 5 and 6 in Paris.

Press releases, interim reports and the annual report can be obtained from Securitas AB's website: www.securitasgroup.com

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